

MPACS LOAN NUMBER 130-03149-01

OWNER (seller): David L. Zadow and Marla J. Zadow

PROPERTY ADDRESS: 2320 W. N. Front

CITY & STATE: Grand Island, Nebraska 68801

**83-002506**

MORTGAGE ASSUMPTION AGREEMENT

THIS AGREEMENT, entered into this 19 day of May, 1983, by and between Nebraska Mortgage Finance Fund, hereinafter called "Fund", and (Assumer): Tony J. Rasmussen, A Single Person hereinafter called "Borrower"

WHEREAS, Borrower desires to purchase the following-described real estate:

**LOTS EIGHTY-TWO (82) AND EIGHTY-THREE (83),  
IN BELMONT ADDITION, AN ADDITION TO THE CITY  
OF GRAND ISLAND, HALL COUNTY, NEBRASKA.**

WHEREAS, there is recorded in the Mortgage Records of Hall County, Nebraska as Doc. #80-004693 in ~~XXXX~~ ~~XXXXXXXXXX~~, a mortgage on said real estate, dated August 29, 1980, in favor of Farmers State Bank & Trust Co., Aurora, Nebr. and assigned to the Nebraska Mortgage Finance Fund as Doc. #80-004694 in ~~XXXX~~ ~~XXXXXXXXXX~~ and

WHEREAS, Borrower, as a part of the purchase price for said real estate, desires to assume said mortgage as described below and pay the obligations secured thereby.

The total amount of indebtedness of Borrower to Fund on account of the hereinbefore described note and mortgage as of the date hereof, including all principal, interest and any other amounts due, is \$ 20,620.20, hereinafter referred to as the "principal balance", which Borrower, jointly and severally, promises to pay the Fund, or order, at any Nebraska office of the Servicing Lender, together with interest thereon at the rate of 10.75 percent per annum, in monthly installments of \$ 195.10 beginning June 1, 1983.

It is understood and agreed by the undersigned that the hereinbefore described mortgage shall constitute and remain as security for the payment of the amount due, as above set forth, and that all terms and conditions of said mortgage shall remain in full force and effect.

It is further agreed that if within the first four years from August 29, 1980 (the date of the Note) the Borrower makes any prepayment to the principal, that in addition to such payment, Borrower shall pay an amount equal to the percentage of principal amount prepaid, as set forth in said note. Borrowers of VA Guaranty loans or FHA insured loans shall be allowed to make prepayments or pay the loan in full, at anytime, without penalty.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands the day and year first above written, and agree that this loan shall be governed by the law of Nebraska.

The First National Bank of Grand Island  
Servicing Lender:

Tony J. Rasmussen  
Borrower: Tony J. Rasmussen

By: Margaret M. Dillon  
Margaret M. Dillon, Mortgage Loan Officer

Co-Borrower (spouse):

Entered as Document No.  
83-002506

Grantor                       
Grantee                       
No.                     

STATE OF NEBRASKA ) SS  
COUNTY OF ALL )

83 MAY 19 PM 12 57

*Sharon A. Fisher*  
REG. OF DEEDS