

KNOW ALL MEN BY THESE PRESENTS: That Kenneth A. Olesen and Alvina M. Olesen,
Husband and Wife

of Hall County, and State of Nebraska, in consideration of the sum of
Fifty Thousand and 00/100-----DOLLARS
in hand paid, do hereby SELL and CONVEY unto The First National Bank of Grand Island,
Grand Island, Nebraska
of Hall County, State of Nebraska the following described premises situated
in Hall County, and State of Nebraska, to-wit:

Lot Thirty-Three (33) in Castle Estates Subdivision, Hall County,
Nebraska.

The intention being to convey hereby an absolute title in fee simple, including all the rights of homestead and dower.

TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging, unto the said mortgagee(s) and to his, her or their heirs and assigns forever, provided always, and these presents are upon the express condition that if the said mortgagor(s), his, her or their heirs, executors, administrators or assigns shall pay or cause to be paid to the said mortgagee(s), his, her or their heirs, executors, administrators or assigns, the principal sum of \$ 50,000.00 payable as follows, to wit:

Principal plus accrued interest due and payable November 9, 1983.

with interest according to the tenor and effect of the mortgagors written promissory note bearing even date with these presents and shall pay all taxes and assessments levied upon said real estate and all other taxes, levies and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the same becomes delinquent, and keep the buildings on said premises insured for the sum of \$ 50,000.00, loss, if any, payable to the said mortgagee, then these presents to be void, otherwise to be and remain in full force

IT IS FURTHER AGREED (1) That if the said mortgagor shall fail to pay such taxes or procure such insurance, the said mortgagee may pay such taxes and procure such insurance; and the sum so advanced, with interest at fourteen per cent, shall be repaid by said mortgagor, and this mortgage shall stand as security for the same. (2) That a failure to pay any of said money, either principal or interest, when the same becomes due, or a failure to comply with any of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the mortgagee.

Signed this 13th day of May, 1983

In presence of

Kenneth A. Olesen
Kenneth A. Olesen

Alvina M. Olesen

STATE OF Nebraska, County of Hall

The foregoing instrument was acknowledged before me May 13, 1983

by Kenneth A. Olesen and Alvina M. Olesen, Husband and Wife.



Margaret M. Dillon
Signature of Person Taking Acknowledgment

My Commission Expires: 7/2/84

Notary Public

Title

STATE OF _____
County _____

Entered on numerical index and filed for record
in the Register of Deeds Office of said County the

day of _____, 19____, at _____ o'clock and _____ minutes _____ M.,
and recorded in Book _____ of _____ at page _____

Reg. of Deeds

By _____ Deputy

183-002446

Entered as Document No.

83- 002446

Grantor

Grantee

Instrument

1-2-2

STATE OF NEBRASKA) SS
COUNTY OF HALL)

'83 MAY 16 PM 3 53

Donald L. ...
REG. OF DEEDS

FIRST NATIONAL BANK
Real Estate Loan Dept.
P O BOX 1768
GRAND ISLAND, NE 68801