Bolts, Roger H. Commercial National Bank & 83-002395 642 Ruester Lake Trust Company Grand Island, ME 68802 P.O. Box 2006 Grand Island, ME 68802 CREATION OF SECURITY INTEREST AND DESCRIPTION OF COLLATERAL Debtor, whether one or more, as security for all of Debtor's present and future indebtedness and liabilities of whatever nature to Secured Party, and all renewals and extensions thereof, grants Secured Party a security interest in the following collateral, whether now owned or hereafter acquired by the Debtor, and in additions, accessions, substitution thereto; and all products and proceeds thereof. All my lease rights to Lot Twenty One (21) having a lake front footage of One Hundred Seventeen (117) Feet situated on the East side of the East portion of Kuester Lake, a part of the East One Half of the South West Quarter (E'SW's) of Section Thirteen (13) in Township Eleven (11) North Range Nine (9) West of the 6th P.M., Hall County, Nebraska bounded on the easterly side by the common road; such Lot is shown on a Plat in the possession of the lessor. Any other personal property siguated in or about the improvements on said premisis, all fixtures, Improvements attached or unattached on said premisismanties 351 Shares of Stock of Kuester Lake, Inc. Debtor warrants: The collateral is used or being bought primarily for personal, family or household purposes, but if marked here for business operations only, the address of Debtor's residence is as shown above, and for farming operations. if marked here the Debtor will not sell or otherwise dispose of any of the collateral without consent of Secured Party. As to any collateral being acquired by Debtor with the proceeds of any note or notes Secured Party may disburse directly to the Seller of the collateral. DEBTOR AGREES TO ADDITIONAL TERMS INCLUDED IN SECURITY AGREEMENT OF EVEN DATE

Signature of Debtor

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FILING OFFICER'S COPY -- FINANCING STATEMENT

Executed this 6th day of

April

Signature of Secured Party

Commercial National Bank & Trust Company

Entered as Document No.

83-002395

STATE OF HEERASKA) SS

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REO. OF DEEDS

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