

KNOW ALL MEN BY THESE PRESENTS: That Robert E. Schroer and Jeanne M. Schroer, Husband and Wife of Hall County, and State of Nebraska, in consideration of the sum of Twenty Five Thousand and NO/100-----DOLLARS in hand paid, do hereby SELL and CONVEY unto The First National Bank of Grand Island, Grand Island, Nebraska of Hall County, State of Nebraska the following described premises situated in Hall County, and State of Nebraska, to-wit:

LOT THIRTY NINE (39) IN CASTLE ESTATES SUBDIVISION, IN HALL COUNTY, NEBRASKA.

83-002300

The intention being to convey hereby an absolute title in fee simple, including all the rights of homestead and dower. TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging, unto the said mortgagee(s) and to his, her or their heirs and assigns forever, provided always, and these presents are upon the express condition that if the said mortgagor(s), his, her or their heirs, executors, administrators or assigns shall pay or cause to be paid to the said mortgagee(s), his, her or their heirs, executors, administrators or assigns, the principal sum of \$25,000.00 payable as follows, to wit:

PRINCIPAL PLUS ACCRUED INTEREST AT RATE OF THIRTEEN AND THREE-QUARTERS PERCENT PER ANNUM DUE AND PAYABLE NOVEMBER 7, 1983.

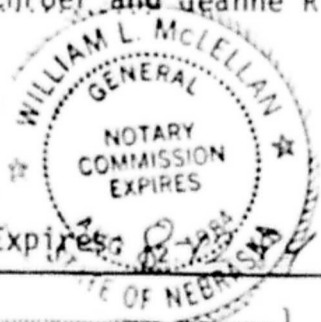
with interest according to the tenor and effect of the mortgagors written promissory note bearing even date with these presents and shall pay all taxes and assessments levied upon said real estate, and all other taxes, levies and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the same becomes delinquent, and keep the buildings on said premises insured to the sum of \$ 25,000.00 loss, if any, payable to the said mortgagee, then these presents to be void, otherwise to be and remain in full force.

IT IS FURTHER AGREED (1) That if the said mortgagor shall fail to pay such taxes or procure such insurance, the said mortgagee may pay such taxes and procure such insurance; and the sum so advanced, with interest at 13 3/4 per cent, shall be repaid by said mortgagor, and this mortgage shall stand as security for the same. (2) That a failure to pay any of said money, either principal or interest, when the same becomes due, or a failure to comply with any of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the mortgagee.

Signed this 9 day of May, 19 83
In presence of Robert E. Schroer
Jeanne M. Schroer

STATE OF Nebraska, County of Hall

The foregoing instrument was acknowledged before me May 9, 19 83 by ... Robert E. Schroer and Jeanne R. Schroer, Husband and Wife



Signature of Person Taking Acknowledgment
Title Notary Public

My Commission Expires 12-1-84
STATE OF _____ County _____ day of _____, 19____, at _____ o'clock and _____ minutes M., and recorded in Book _____ of _____ at page _____ Entered on numerical index and filed for record in the Register of Deeds Office of said County the _____ Reg. of Deeds By _____ Deputy

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Entered as Document No.
83-002300

Grantor
Grantee
No.

STATE OF NEBRASKA) SS
COUNTY OF HALL)

*83 MAY 9 AM 10 09

Samuel
REG. OF DEEDS

FIRST NATIONAL BANK
Real Estate Loan Dept
P.O. BOX 1763
GRAND ISLAND, NE 68909