Reg. of Deeds

Deputy

Ву.....

KNOW ALI	MEN BY THESE	PRESENTS: THAT	Richard L. and Fern	A. Place,
	husband a	nd wife		
of Ei in hand paid	Hall ght Thousand Fo , do hereby SELL and	County, and State of ur Hundred Dollars d CONVEY unto	Nebraska and no/100	(Mortgagor) in consideration of the sum of
		Doreen P. Patterson	. husband and wife	
of situated in	Hall Hall	County, and State of County, and State of	Nebraska Nebraska	(Mortgagee) the following described premises to wit
		and all of Lot T Seven (7), Unive		
TO HAV said mortgag condition tha paid to the s Eight The until May the entire interest I with interest	VE AND TO HOLD ees and to their at if the aforesaid more aid mortgagees, the ousand Four Hund and \$8 and \$8 31, 1990, at whe e unpaid princip balance of \$8,000 thereon at 12	the premises above describers and assigns, forestgagors their heirs heirs heir heirs and no beat Dollars on the B6.41 Dollars on the high time balls on the pals Dollars On the pals Dolla	wer, provided always, and to executors, administrators of assigns, the solution of the day able.	OCDoilars, payable as follows to with the season of the se
bearing even levies and ass delinquent, a the said mor- IT IS FI said mortgag shall be paid money, wither	date with these presessessments levied upon nd keep the buildings tgagee, then these pistured that the control of the control	nts, and shall pay all taxes this mortgage or the note on said premises insured forcents to be void, otherwise (1) That if the said mortges and procure such insurand this mortgage shall stan when the same becomes decreased to become	which this mortgage is given or the sum of \$ 39,500.0 to be and remain in full f tagor shall fail to pay such ince, and the sum so advance id as security for the same u.e. or a failure to comply w	n said real estate, and all other taxes to secure, before the same becomes 100 loss, if any payable to orce taxes or procure such insurance the ed, with interest at 12 per cent (2) That a failure to pay any of said ith any of the foregoing agreements at the option of the mortgagee
known to me thereof to be Witness : My commissi STATE OF	ichard L. and Peto be the identical his, her or their volumy hand and notarial on expires:	seal on	Enter d on n in the Registe	Notary Public umerical index and filed for record r of Deeds Office of said County the
and recorded		A	at near	minutes M .

\$8,400.00

Grand Island, Nebraska May 2, 1983

POR VALUE RECEIVED, the undersigned, (jointly and severally, if more than one) promises to pay to Melvin K. Patterson and Doreen P. Patterson, and or their heirs, executors, administrators, or assigns, the principal sum of Eight Thousand Four Hundred Dollars and no/100 DOLLARS (\$8,400.00) with interest from date at the rate of 12 per cent per annum on the balance from time to time remaining unpaid. The said principal and interest shall be payable in lawful money of the United States of America at (**see below), or at such place as may hereafter be designated by written notice from the holder to the maker hereof, on the date and in the manner following:

First payment of \$86.41 will be due and payable on June 1, 1983, and \$86.41 on the 1st day of each and every month thereafter until June 1, 1990, when the full amount remaining plus interest, or \$8,079.57 will become due and payable.

This note with interest is secured by a mortgage on real estate, of even date herewith, made by the maker hereof in favor of the said payee, and shall be construed and enforced according to the laws of the State of Nebraska. The terms of said mortgage are by this reference made a part hereof.

If default be made in the payment of any of the sums or interest mentioned herein or in said mortgage, or in the performance of any of the agreements contained herein or in said mortgage, then the entire principal sum and accrued interest shall at the option of the holder hereof become at once due and collectible without notice, time being of the essence; and said principal sum and accrued interest shall both bear interest from such time until paid at the highest rate allowable under the laws of the State of Nebraska. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of subsequent default.

Each person liable hereon whether maker or endorser, hereby waives presentment, protest, notice, notice of protest and notice of dishoner and agrees to pay all costs, including a reasonable attorney's fee, whether suit be brought or not, if, after maturity of this note or default hereunder, or under said mortgage, counsel shall be employed to collect this note or to protect the security of said mortgage.

Whenever used herein the terms "holder, "maker" and "payee" shall be construed in the singular or plural as the contest may require or admit.

Maker's Address

2328 No. Howard Street Grand Island, NE 68801

** Seller's Address

4313 Michigan Avenue Grand Island, NE 68801 Richard L. Place

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Fern A. Place

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REG OF DEEDS

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CTATE OF NECRASKA) SS

Entered as Document No.