

KNOW ALL MEN BY THESE PRESENTS: That Louis R. Engel and Joyce N. Engel, Husband and Wife

of Hall County, and State of Nebraska, in consideration of the sum of Fifty thousand and 00/100- - - DOLLARS in hand paid, do hereby SELL and CONVEY unto Bank of Doniphan

of Hall County, State of Nebraska the following described premises situated in Hall County, and State of Nebraska, to-wit:

A Tract of Land comprising a part of the Southeast Quarter of the Southwest Quarter (SE 1/4 SW 1/4) of Section Fourteen (14) Township Nine (9) North, Range Ten (10) West of the 6th P.M. In Hall County, Nebraska, More Particularly Described as follows: Beginning at the Southeast corner of said Southwest Quarter (SW 1/4); thence westerly along the south line of said Section Fourteen (14), a distance of Six Hundred Fifteen and Thirty Seven Hundredths (615.37) feet; thence deflecting right 125° 24' 53" and running northeasterly a distance of One Thousand Fifty five and Sixty Four Hundredths (1,055.64) feet to the East line of said Southwest Quarter (SW 1/4); thence southerly along the east line of said Southwest Quarter (SW 1/4) a distance of Eight hundred Sixty and Twenty Seven Hundredths (860.27) feet to the place of beginning and containing 6.076 acres more or less of which 0.459 acres more or less are presently occupied by county road right-of-way.

The intention being to convey hereby an absolute title in fee simple, including all the rights of homestead and dower

TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging, unto the said mortgagee(s) and to his, her or their heirs and assigns forever, provided always, and these presents are upon the express condition that if the said mortgagor(s), his, her or their heirs, executors, administrators or assigns shall pay or cause to be paid to the said mortgagee(s), his, her or their heirs, executors, administrators or assigns, the principal sum of \$ 50,000.00 payable as follows, to-wit: Fifty thousand dollars payable as follows:

- \$5,000.00 plus interest at 14% due March 1, 1984.
- \$5,000.00 plus interest at 14% due March 1, 1985.
- \$40,000.00 plus interest at 14% due March 1, 1986.

with interest according to the tenor and effect of the mortgagors written promissory note bearing even date with these presents and shall pay all taxes and assessments levied upon said real estate, and all other taxes, levies and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the same becomes delinquent, and keep the buildings on said premises insured for the sum of \$ loss, if any, payable to the said mortgagee, then these presents to be void, otherwise to be and remain in full force

IT IS FURTHER AGREED (1) That if the said mortgagor shall fail to pay such taxes or procure such insurance, the said mortgagee may pay such taxes and procure such insurance, and the sum so advanced, with interest at per cent, shall be repaid by said mortgagor, and this mortgage shall stand as security for the same. (2) That a failure to pay any of said money either principal or interest, when the same becomes due, or a failure to comply with any of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the mortgagee

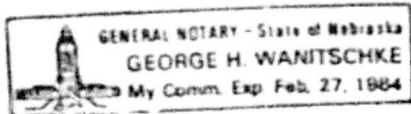
Signed this 27th day of April, 19 83

In presence of

[Handwritten signatures of Louis R. Engel and Joyce N. Engel]

STATE OF Nebraska, County of Hall

The foregoing instrument was acknowledged before me 27th day of April 19 83 by Louis R. Engel and Joyce N. Engel, Husband and Wife



[Handwritten signature of George H. Wanitschke]
Signature of Person Taking Acknowledgment

Notary

Title

STATE OF _____ County _____ ss. Entered on numerical index and filed for record in the Register of Deeds Office of said County the _____ day of _____ 19 _____ at _____ o'clock and _____ minutes M., and recorded in Book _____ of _____ at page _____

By _____ Reg of Deeds Deputy

Entered as Document No.

83-002076

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State Ne
Number 1234

STATE OF NEBRASKA)
COUNTY OF WALL) SS

83 APR 28 AM 9 44

James Wilson
REG. OF DEEDS

Walter H. Knight
And by her 68832