

KNOW ALL MEN BY THESE PRESENTS: THAT David H. Schumacher and Yvonne M. Schumacher husband and wife and Delbert D. Theasmeyer and Lois A. Theasmeyer husband and wife and all as equal partners in this venture. (Mortgagor)

of _____ County, and State of _____, in consideration of the sum of Eighty Six Thousand and no/100-----DOLLARS in hand paid, do hereby SELL and CONVEY unto

The State Bank of Dannebrog Dannebrog, Nebraska 68831

(Mortgagee)

of Howard _____ County, and State of Nebraska the following described premises situated in Hall _____ County, and State of Nebraska to-wit:

Lots One Hundred Seventeen and One Hundred Eighteen (117 & 118) In West Lawn, An Addition To The City Of Grand Island, Hall County, Nebraska.

OPEN END MORTGAGE

This Mortgage is also to be and continue to be from time to time, security for the payment of such loan of sums of money as the Mortgagee may from time to time in the future advance to the Mortgagor as evidenced by a supplemental note or notes, but not to exceed the total of Eighty Six-Thousand (\$86,000.00) except for the advance that may be made to protect the security in accordance with the terms of the Mortgagee.

The intention being to convey hereby an absolute title in fee simple including all the rights of homestead and dower.

TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging unto the said mortgagee and to it's heirs and assigns, forever, provided always, and these presents are upon the express condition that if the aforesaid mortgagor, their heirs, executors, administrators or assigns shall pay or cause to be paid to the said mortgagee, it's heirs, executors, administrators or assigns, the sum of

Eighty Six Thousand and no/100----- Dollars, payable as follows, to-wit:

- Dollars on the _____ day of _____, 19 ____
Dollars on the _____ day of _____, 19 ____
Dollars on the _____ day of _____, 19 ____
Dollars on the _____ day of _____, 19 ____
Dollars on the _____ day of _____, 19 ____

with interest thereon at 9 3/4 per cent per annum, payable semi annually all according to the tenor and effect of a certain promissory note of said

bearing even date with these presents, and shall pay all taxes and assessments levied upon said real estate, and all other taxes, levies and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the same becomes delinquent, and keep the buildings on said premises insured for the sum of \$ _____ loss, if any, payable to the said mortgagee, then these presents to be void, otherwise to be and remain in full force.

IT IS FURTHER AGREED (1) That if the said mortgagor shall fail to pay such taxes or procure such insurance, the said mortgagee may pay such taxes and procure such insurance; and the sum so advanced, with interest at _____ per cent shall be paid by said mortgagor, and this mortgage shall stand as security for the same. (2) That a failure to pay any of said money, either principal or interest when the same becomes due, or a failure to comply with any of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the mortgagee.

Signed this 20th. day of November, 19 78.

In presence of

James M. Simdorn

David H. Schumacher
Yvonne M. Schumacher
Delbert D. Theasmeyer
Lois A. Theasmeyer

STATE OF Nebraska, County of Howard

Before me, a notary public qualified for said county, personally came David H. Schumacher and Yvonne M. Schumacher and Delbert D. Theasmeyer and Lois A. Theasmeyer

known to me to be the identical person or persons who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and official seal on 20th, 19 78

My commission expires: June 9th, 19 80 James M. Simdorn Notary Public.

STATE OF Nebraska } Entered on numerical index and filed for record
County Howard } in the Register of Deeds Office of said County the
day of _____, 19____, at _____ o'clock and _____ minutes _____ M.,
and recorded in Book _____ of _____ at page _____

Reg. of Deeds
By _____ Deputy

Entered as Document No.

78-007618

3-25

Grantor J-I
Grantee J-I
Numerical 14
1-2-3-4

78 NOV 20 PM 4:46

State Of Nebraska
County Of Hall
Register Of Deeds
JEAN FISHER

Jean Fisher

State Bank of Nemah