

78-007563

KNOW ALL MEN BY THESE PRESENTS: THAT I or WE, KENNETH P. SLOUGH AND JOAN M. SLOUGH, HUSBAND AND WIFE,

of HALL County and State of NEBRASKA, in consideration of the sum of SEVEN THOUSAND AND NO/100 DOLLARS in hand paid, do hereby SELL and CONVEY unto DARRELL D. LEMKE AND FRIEDA M. LEMKE (mortgagee),

of HALL County, and State of NEBRASKA, the following described premises situated in HALL County, and State of NEBRASKA to wit

LOT TWENTY-NINE (29) IN SADDLE CLUB SUBDIVISION, HALL COUNTY, NEBRASKA.

The intention being to convey hereby an absolute title in fee simple including all the rights of homestead and dower TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging unto the said mortgagee or mortgagees and to his, her or their heirs and assigns, forever, provided always, and these presents are upon the express condition that if the said mortgagor or mortgagors, his, her or their heirs, executors, administrators or assigns shall pay or cause to be paid to the said mortgagee or mortgagees and to his, her or their heirs, executors, administrators or assigns, the sum of SEVEN THOUSAND AND NO/100 Dollars, payable as follows, to-wit:

\$7,000.00 PLUS INTEREST DUE UPON COMPLETION OF CONSTRUCTION OF HOUSE ON LOT OR UPON APRIL 16, 1979, WHICHEVER EVENT OCCURS FIRST.

with interest thereon at 6 per cent per annum, payable annually, according to the tenor and effect of the promissory note with interest coupons attached of said Mortgagors, bearing even date with these presents, and shall pay all taxes, and any interest on, or maturing installments of principal, due on any prior mortgage and assessments levied upon said real estate and all other taxes, levies and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the same becomes delinquent and keep the buildings on said premises insured for the sum \$ loss, if any, payable to such first mortgagees or this mortgagee, or both, then these presents be void, otherwise to be and remain in full force.

IT IS FURTHER AGREED (1) That if the said mortgagor shall fail to pay such taxes and such interest on, or maturing installments of principal, due on any prior mortgage and procure such insurance, then this mortgagee may pay such taxes and such interest on, or maturity installments of principal, due on such prior mortgage and procure such insurance, and the sum so advanced with interest at nine per cent shall be paid by said mortgagor, and this mortgage shall stand as security for the same. (2) That a failure to pay any of said money, either principal or interest on this or any other prior mortgage, when the same becomes due or a failure to comply with any of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the mortgagee.

IT IS FURTHER AGREED That said mortgagee, pending foreclosure of this mortgage and after decree and pending stay thereon or appeal therefrom and pending sale of premises mortgaged, may pay such taxes and maturing interest or maturing installments of principal, on prior mortgages, procure such insurance and such sums shall be added to the amount due on decree and upon confirmation of sale by the court ordered taken out of proceeds of sale; or if redeemed during stay, appeal or sale, such amounts shall be collected the same as though it were a part of such decree.

Signed this 17th day of NOVEMBER 1978 In presence of

Kenneth P. Slough KENNETH P. SLOUGH Joan M. Slough JOAN M. SLOUGH

STATE OF NEBRASKA County of HALL

Before me, a notary public qualified for said county, personally came KENNETH P. SLOUGH AND JOAN M. SLOUGH, HUSBAND AND WIFE,

known to me to be the identical person or persons who signed the foregoing instrument and acknowledged execution thereof to be his, her or their voluntary act and deed.

Witness my hand and notarial seal on 17th day of November 1978

My commission expires: May 21, 1979 Y. G. Little Notary Public

STATE OF _____ County _____ } ss. Entered on numerical index and filed for record in the Register of Deeds Office of said County the _____ day of _____, 19____, at _____ o'clock and _____ minutes _____ M., and recorded in Book _____ of _____ at page _____

By _____ Reg. of Deeds Deputy

Entered as Document No.
78- 007563

Grantor J
Grantee J
Numerical 23
1-2-3-4-

78 NOV 17 PM 12 13
State Of Nebraska
County Of Hall
Register Of Deeds
JEAN FISHER
Jean Fisher

Wm. J. ...
2119 ...

205