



REAL ESTATE MORTGAGE

78- 007435

KNOW ALL MEN BY THESE PRESENTS

THAT Wallace C. Thompson and Mildred I. Thompson, husband and wife, jointly and each
in their own right,
hereinafter called Mortgagors, in consideration of the sum of SEVEN THOUSAND SEVEN HUNDRED
FOURTY-SEVEN AND 43/100

(\$ 7,747.43) DOLLARS, the receipt of which is hereby acknowledged, do hereby MORTGAGE
and CONVEY an absolute title, including all the rights of homestead and inheritance, unto FIRST
FEDERAL SAVINGS AND LOAN ASSOCIATION OF LINCOLN, NEBRASKA, hereinafter called
Mortgagee, its successors and assigns, the following described real estate, situated in Hall
County, State of NEBRASKA, to-wit:

Lot Two (2) in Centennial Gardens Subdivision in the city of Grand
Island, Hall County, Nebraska

TO HAVE AND TO HOLD the real estate above described, with all appurtenances thereunto
belonging unto the said Mortgagee, forever, provided always, and this mortgage is upon the express con-
dition that if the aforesaid Mortgagors, their heirs, executors, administrators or assigns shall pay or cause
to be paid to the said Mortgagee, its successors or assigns, the principal sum hereinabove set forth, all
according to the tenor and effect of a certain installment note of said Mortgagors bearing even date with
this mortgage, and shall pay taxes and assessments levied upon said real estate, and all other taxes, levies
and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the
same or any installment thereof becomes delinquent, then this mortgage to be void, otherwise to remain
in full force.

IT IS FURTHER AGREED (1) That if the said Mortgagor shall fail to pay such taxes, the
Mortgagee may pay the same and the sum so advanced with interest shall be paid by said Mortgagors,
and this mortgage shall stand as security for the same. (2) That Mortgagors covenant with the Mortgagee
that they are lawfully seized of said real estate and covenant to warrant and defend the said real estate
against the lawful claims of all persons whomsoever. (3) That in case of a foreclosure of this mortgage,
the plaintiff in such proceedings shall be entitled to take possession of the premises, protect the same and
collect the rents, issues and profits thereof. (4) That a failure to pay any of said money or any install-
ment thereof when the same becomes due, or a failure to comply with any of the foregoing agreements,
shall cause the whole sum of money herein secured to become due and collectible at once at the option of
the Mortgagee.

Signed this 10 day of November, 1978

Wallace C. Thompson
Wallace C. Thompson
Mildred I. Thompson
Mildred I. Thompson

STATE OF NEBRASKA }
Hall County, } ss.

On this 10 day of November, 1978, before me, the undersigned, a Notary Public, in and for

said County, personally came Wallace C. Thompson and Mildred I. Thompson, husband and wife,
personally known to me to be the identical persons whose names are affixed to the above and foregoing instrument, as
mortgagors, and each acknowledged said instrument to be his or her voluntary act and deed.

Witness my hand and notarial seal at Grand Island, Nebraska
the date last above written.

ROBERT D. PLACZEK
GENERAL NOTARY - State of Neb:

Robert D. Placzek
Notary Public

My commission expires NOVEMBER 25, 1979

Entered as Document No.

78- 007435

Grantor

Grantee

Numerical

1 2 3 4

78 NOV 13 PM 3 12

State Of Nebraska

County Of Hall

Register Of Deeds

JEAN FISHER

Jean Fisher

Q. L. ABSTRACT