## 78-007427

## REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that DALLAS V. GLAZE and CAMILLE G. GLAZE, husband and wife, hereinafter referred to as Mortgagors, in consideration of the sum of Forty-six Thousand & no/100ths Dollars (\$46,000.00) in hand paid, do hereby sell and convey unto JEAN A. HENN, hereinafter referred to as Mortgagee, the following described premises situated in Hall County, Nebraska

Lot Eleven (11), Imperial Village Seventh Subdivision, to the City of Grand Island, Hall County, Nebraska

TO HAVE AND TO HOLD the premises above described with all the appurtenances thereunto belonging unto the said Mortgagee and to his heirs or personal representatives, forever, provided, always, and these presents are upon the express condition that if the aforesaid Mortgagors, their heirs or personal representatives shall pay or cause to be paid to the said Mortgagee, his heirs or personal representatives, the sum of Forty-six Thousand & no/100ths Dollars (\$46,000.00) with interest thereon, payable all according to the tenure and effect of a certain promissory note executed by DALLAS V. GLAZE and CAMILLE G. GLAZE, and delivered to JEAN A. HENN on November 10, 1978 and shall pay all taxes and assessments levied upon said real estate, and keep the buildings on said premises insured, then these presents to be void, otherwise to be and remain in full force.

The Mortgagors agree to purchase homeowner's insurance on the property in the amount of at least Forty-six Thousand & no/100ths Dollars (\$46,000.00). Said insurance shall name the Mortgagee as the loss payee. Mortgagors shall furnish to Mortgagee a certificate evidencing the fact that such insurance has been procured and that it is in full force and effect and further that the same cannot be terminated without reasonable notice to the Mortgagee. This certificate shall be obtained prior to November 10, 1978.

It is further agreed that (1) If the said Mortgagors shall fail to pay such taxes and procure such insurance, the said Mortgagee may pay such taxes and procure such insurance; and the sum so advanced with interest in accordance with the said Promissory Note shall be paid by said Mortgagors, and this Mortgage shall stand as security for same. (2) That a failure to pay any of said money, either principal or interest when the same becomes due, or failure to comply with all of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the Mortgagee.

Signed this 10 day of Mounder , 197

W, 1978. <u>Mallar Glase</u> Dallas V. Glaze amille G. Glaze

STATE OF NEBRASKA)

On this // day of Monumber, 1978, before me, the undersigned, a Notary Public duly commissioned and qualified for in said County, personally came Dallas V. Glase and Camille G. Glase, husband and wife, to me personally known and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and notarial seal in said County, the day and year last above written.

COLLEEN SIMON My Comm. Esp. Nov. 6, 1980

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