

78-007359

KNOW ALL MEN BY THESE PRESENTS: THAT I or WE, JERRY L. SCHULTZ AND LINELL SCHULTZ, HUSBAND AND WIFE, EACH IN HIS AND HER OWN RIGHT AND AS SPOUSE OF EACH OTHER,

of HALL County and State of NEBRASKA, in consideration of the sum of SEVEN THOUSAND AND NO/100 DOLLARS

in hand paid, do hereby SELL and CONVEY unto DARRELL D. LEMKE AND FRIEDA M. LEMKE

(mortgagee).

of HALL County, and State of NEBRASKA, the following described premises situated in HALL County, and State of NEBRASKA to-wit:

LOT EIGHT (8), SADDLE CLUB SUBDIVISION, HALL COUNTY, NEBRASKA

The intention being to convey hereby an absolute title in fee simple including all the rights of homestead and dower.

TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging unto the said mortgagee or mortgagees and to his, her or their heirs and assigns, forever, provided always, and these presents are upon the express condition that if the said mortgagor or mortgagors, his, her or their heirs, executors, administrators or assigns shall pay or cause to be paid to the said mortgagee or mortgagees and to his, her or their heirs, executors, administrators or assigns, the sum of SEVEN THOUSAND AND NO/100 Dollars, payable as follows, to-wit:

AS PER TERMS OF PURCHASE AGREEMENT

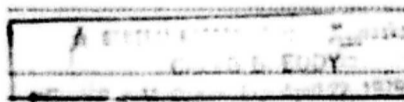
with interest thereon at per cent per annum, payable annually, according to the tenor and effect of the promissory note with interest coupons attached of said Mortgagors, bearing even date with these presents, and shall pay all taxes, and any interest on, or maturing installments of principal, due on any prior mortgage and assessments levied upon said real estate and all other taxes, levies and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the same becomes delinquent and keep the buildings on said premises insured for the sum \$ loss, if any, payable to such first mortgagees or this mortgagee, or both, then these presents be void, otherwise to be and remain in full force.

IT IS FURTHER AGREED (1) That if the said mortgagor shall fail to pay such taxes and such interest on, or maturing installments of principal, due on any prior mortgage and procure such insurance, then this mortgagee may pay such taxes and such interest on, or maturity installments of principal, due on such prior mortgage and procure such insurance; and the sum so advanced with interest at nine per cent shall be paid by said mortgagor, and this mortgage shall stand as security for the same. (2) That a failure to pay any of said money, either principal or interest on this or any other prior mortgage, when the same becomes due or a failure to comply with any of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the mortgagee.

IT IS FURTHER AGREED That said mortgagee, pending foreclosure of this mortgage and after decree and pending stay thereon or appeal therefrom and pending sale of premises mortgaged, may pay such taxes and maturing interest or maturing installments of principal, on prior mortgages, procure such insurance and such sums shall be added to the amount due on decree and upon confirmation of sale by the court ordered taken out of proceeds of sale; or if redeemed during stay, appeal or sale, such amounts shall be collected the same as though it were a part of such decree.

Signed this 15th day of SEPTEMBER, 1978. In presence of

Jerry L. Schultz
Linell Schultz



STATE OF NEBRASKA, County of HALL

Before me, a notary public qualified for said county, personally came JERRY L. SCHULTZ AND LINELL SCHULTZ, HUSBAND AND WIFE, EACH IN HIS AND HER OWN RIGHT AND AS SPOUSE OF EACH OTHER, known to me to be the identical person or persons who signed the foregoing instrument and acknowledged the execution thereof to be his, her or their voluntary act and deed.

Witness my hand and notarial seal on Sept. 15, 1978. My commission expires April 22, 1979. Paul B. Eddy Notary Public.

STATE OF County Entered on numerical index and filed for record in the Register of Deeds Office of said County the day of 19 at o'clock and minutes M., and recorded in Book of at page

Reg. of Deeds By Deputy

225

Entered as Document No.
78- 007359

Grantor J
Grantee J
Numerical 23
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NOV 8 PM 2 40
State Of Nebraska
County Of Hall
Register Of Deeds
JEAN FISHER

Jean Fisher

*Jean Fisher
2417 Cottingham*