

78-007271

KNOW ALL MEN BY THESE PRESENTS: That John K. S. Dhillon and Susan H. A. Dhillon, Husband and Wife, each individually in his and her own right and as spouse of the other, of Hall County, and State of Nebraska, in consideration of the sum of ONE HUNDRED TWENTY THOUSAND AND NO/100----- DOLLARS in hand paid, do hereby SELL and CONVEY unto The First National Bank of Grand Island,

of Hall County, State of Nebraska the following described premises situated in Hall County, and State of Nebraska, to-wit:

A tract of land located in the Southwest Quarter (SW $\frac{1}{4}$ ) of Section 22, Township 11 North, Range 9, West of the 6th P.M., Hall County, Nebraska, more particularly described as follows: Commencing at the SW $\frac{1}{4}$  of Section 22, Township 11 North, Range 9, West of the 6th P.M.; thence South 89 34' east along the south line of said Section 22 (said bearing is assumed) a distance of 65.0 feet; thence due north and parallel with the west line of said Section 22, a distance of 33.0 feet; thence north 42 01' West a distance of 9.55 feet to the point of beginning; thence continuing north 42 01' west which is also along the Stolley Park Road right-of-way line a distance of 27.15 feet to a point on the east Locust Street right-of-way line; thence due north and parallel with the west line of said Section 22 which is also the East right-of-way line of Locust Street a distance of 134.63 feet; thence South 89 34' east and parallel with the south line of said Section 22 a distance of 143.0 feet; thence due south and parallel with the west line of said Section 22 a distance of 154.50 feet to a point on the north right-of-way line of Stolley Park Road; thence north 89 34' west along said north right-of-way line a distance of 124.50 feet to the point of beginning. Said tract contains 0.5027 acres more or less and includes all of Lot One (1) and a portion of Lot Two (2) in Roepke Subdivision in the City of Grand Island, Hall County, Nebraska, as surveyed, platted and dedicated.

The intention being to convey hereby an absolute title in fee simple, including all the rights of homestead and dower.

TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging, unto the said mortgagee(s) and to his, her or their heirs and assigns forever, provided always, and these presents are upon the express condition that if the said mortgagor(s), his, her or their heirs, executors, administrators or assigns shall pay or cause to be paid to the said mortgagee(s), his, her or their heirs, executors, administrators or assigns, the principal sum of \$120,000.00 payable as follows, to-wit:

Principal amount of \$120,000.00, plus a crued interest, due and payable on April 9, 1979.

with interest according to the tenor and effect of the mortgagors written promissory note bearing even date with these presents and shall pay all taxes and assessments levied upon said real estate, and all other taxes, levies and assessments levied upon this mortgage or the note which this mortgage is given to secure, before the same becomes delinquent, and keep the buildings on said premises insured for the sum of \$ 120,000.00 loss, if any, payable to the said mortgagee, then these presents to be void, otherwise to be and remain in full force.

IT IS FURTHER AGREED (1) That if the said mortgagor shall fail to pay such taxes or procure such insurance, the said mortgagee may pay such taxes and procure such insurance; and the sum so advanced, with interest at 11% per cent, shall be repaid by said mortgagor, and this mortgage shall stand as security for the same. (2) That a failure to pay any of said money, either principal or interest, when the same becomes due, or a failure to comply with any of the foregoing agreements, shall cause the whole sum of money herein secured to become due and collectible at once at the option of the mortgagee.

Signed this 11th day of October, 1978.

In presence of

*J. K. S. Dhillon*  
John K. S. Dhillon  
*S. H. A. Dhillon*  
Susan H. A. Dhillon



Notary Public qualified for said county, personally came John K. S. Dhillon and Susan H. A. Dhillon, identical person or persons who signed the foregoing instrument and acknowledged the execution thereof to be his, her or their; voluntary act and deed.  
and notarial seal on October 11, 1978.  
Notary Public.

STATE OF Nebraska )  
County Hall ) ss. Entered on numerical index and filed for record in the Register of Deeds Office of said County the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_ at \_\_\_\_\_ o'clock and \_\_\_\_\_ minutes \_\_\_\_\_ M., and recorded in Book \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_

Reg. of Deeds

By \_\_\_\_\_ Deputy

Entered as Document No.  
78-007211

281c

Grantor

Grantee

Numerical

1-2-3-4

STATE OF NEBRASKA) SS

COUNTY OF HALL

\*78 NOV 6 AM 10 36

*Sanctus*  
REC. OF DEEDS

*Person's Property*

*718*

*Bel 1768*